Fidalgo Marina Owners Association Marina Underwater Assessment Timeline and Cost To Date

1/20/21	Reserve Committee established, Ed Stubbs
1/20	Members added, RIck Pilling, Einar Sortun
2/1 - 3/23	Engineering firms evaluated, PND selected
3/23	PND Condition assessment Proposal, \$79,000 condo and marina. Due to this non-
	budgeted expense Reserve Committee suggested board reduce scope to
	underwater assessment only, approved.
3/25	Proposal price reduced to \$28,000
3/25 - 3/31	Owner vote to approve expense
4/1	First PND contract signed
5/27 - 5/28	First engineering dives
6/18	Second engineering dives
6/18	PND Proposal, \$38,300, to cover emergency engineering repairs to include 3 repair
	options
6/21	Owners and board reviewed the information available, the board approved
	\$38,300

FMOA has currently committed the following funds

\$28,886	Initial marina condition agreement, 25% of the underwater structures of the
	marina
\$12,971	2nd dive and engineering addendum to inspect remaining piles
\$38,300	Engineering to develop 3 options to repair damaged breakwater pile batters
	with projected lifespans
\$80,137	Total underwater study engineering expense to date

Reserve Committee

Ed Stubbs, edst@msn.com Rick Pilling, richard.a.pilling@gmail.com Einar Sortun, einarsortun@gmail.com